

## SHARE CAPITAL

The authorised and issued share capital of the Company are as follows:

	<i>HK\$</i>
<i>Authorised:</i>	
1,000,000,000 Shares	10,000,000
<i>Issued and to be issued, fully paid or credited as fully paid:</i>	
20,000,000 Shares in issue	200,000
280,000,000 Shares to be issued under the Capitalisation Issue	2,800,000
<u>100,000,000 Shares to be issued under the Share Offer</u>	<u>1,000,000</u>
<u>400,000,000 Shares</u>	<u>4,000,000</u>

### Assumptions

This table assumes the Share Offer and the Capitalisation Issue become unconditional and the issue of Shares pursuant thereto is made as described herein.

It takes no account of any Shares which may be allotted and issued under the Over-allotment Option or upon the exercise of the Pre-IPO Share Options or the options which may be granted under the Share Option Scheme or of any Shares which may be allotted and issued or repurchased by the Company under the general mandates for the allotment and issue or purchase of Shares granted to Directors or any Shares which may be bought back by the Company pursuant to the general mandate given to the Directors for the repurchase of Shares as referred to below or otherwise.

### Ranking

The Offer Shares and the Shares which may be issued upon the exercise of any options which have been or may be granted under the Pre-IPO Share Option Scheme or the Share Option Scheme will rank equally with all of the Shares now in issue or to be issued, and will qualify for all dividends or other distributions declared, made or paid on the Shares after the date of this prospectus, except for the entitlements under the Capitalisation Issue.

### Pre-IPO Share Option Scheme and Share Option Scheme

The Company has adopted the Pre-IPO Share Option Scheme and has conditionally adopted the Share Option Scheme. A summary of the respective principal terms of the Pre-IPO Share Option Scheme and the Share Option Scheme is set out in the paragraph headed "Pre-IPO Share Option Scheme" and "Share Option Scheme" in Appendix VI to this prospectus.

## SHARE CAPITAL

### General mandate to issue Shares

Conditional on the Share Offer becoming unconditional, the Directors have been granted a general unconditional mandate to allot, issue and deal with Shares with a total nominal value of not more than the sum of:

- i. 20% of the aggregate amount of Shares in issue immediately following completion of the Share Offer and the Capitalisation Issue but excluding any Shares to be issued under the Over-allotment Option, the Pre-IPO Share Options and the options which may be granted under the Share Option Scheme; and
- ii. the aggregate nominal amount of the Shares repurchased by the Company (if any) pursuant to the repurchase mandate (as referred to below).

The allotment and issue of Shares under a rights issue or pursuant to the exercise of any subscription rights, warrants which may be issued by the Company from time to time, scrip dividend scheme or similar arrangement providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the Articles, or on the exercise of the Over-allotment Option or the Pre-IPO Share Options and the options which may be granted under the Share Option Scheme do not generally require the approval of Shareholders in general meeting and the aggregate nominal amount of Shares which the Directors are authorised to allot and issue pursuant to this mandate will not be reduced by the allotment and issue of such Shares.

This mandate will expire:

- at the end of the Company's next annual general meeting;
- at the end of the period within which the Company is required by law or the Articles to hold its next annual general meeting; or
- when varied or revoked by an ordinary resolution of the Shareholders in general meeting,

whichever is the earliest.

For further details of this general mandate, see the paragraph headed "Resolutions in writing of all Shareholders passed on 25 November 2006" in the section headed "Further information about the Company and its subsidiaries" in Appendix VI to this prospectus.

## SHARE CAPITAL

### General mandate to repurchase Shares

Conditional on the Share Offer becoming unconditional, the Directors have been granted a general unconditional mandate to exercise all the powers of the Company to repurchase Shares with a total nominal value of not more than 10% of the total nominal amount of the Shares in issue immediately following completion of the Share Offer and the Capitalisation Issue but excluding any shares to be issued under the Over-allotment Option, the Pre-IPO Share Options and the options which may be granted under the Share Option Scheme.

This mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares are listed (and which is recognised by the SFC and the Stock Exchange for this purpose), and which are in accordance with the Listing Rules. A summary of the relevant Listing Rules is set out in the paragraph headed "Repurchase by the Company of its own securities" in the section headed "Further information about the Company and its subsidiaries" in Appendix VI to this prospectus.

This mandate will expire:

- at the end of the Company's next annual general meeting;
- at the end of the period within which the Company is required by law or the Articles to hold its next annual general meeting; or
- when varied or revoked by an ordinary resolution of the Shareholders in general meeting,

whichever is the earliest.

For further details of this repurchase mandate, see the paragraph headed "Resolutions in writing of all Shareholders passed on 25 November 2006" in the section headed "Further information about the Company and its subsidiaries" in Appendix VI to this prospectus.